

CALL FOR PAPERS

“ADVANCES IN BEHAVIORAL FINANCE IN THE LAST DECADE”

Deadline: April 30 2013

Guest Editors:

Wesley Mendes-Da-Silva (FGV-EAESP), Lucas Ayres Barros (FEA-USP), Jill M. Norvilitis (Buffalo State College), Manuel Rocha Armada (University of Minho) and Newton C. A. da Costa Jr. (UFSC)

PURPOSE OF THE SPECIAL ISSUE

Mainstream theoretical and empirical research in finance has largely ignored the human factor in financial decision making for many decades. Financial economists often maintained that, even if some investors were less than fully rational, the forces of rational arbitrage ensured that market prices were efficiently set, i.e., prices quickly and adequately reflected all available information. A milestone for the field of behavioral finance was the awarding of the 2002 Nobel Prize in Economics to psychologist Daniel Kahneman, whose work, in collaboration with Amos Tversky, has decisively contributed to the advancement and recognition of this field of research. During the last decade, the behavioral approach has been applied to numerous individual and corporate decision problems, such as investment strategies; savings; asset pricing; mergers and acquisitions; financing decisions; dividend policy; initial public offerings; and so on. Ten years after the awarding of the Nobel Prize to Prof. Kahneman, we take this opportunity to reflect on the evolution of the research in this field, given its growing importance for the understanding of the relevant financial phenomena.

THEMES AND TOPICS

The guest editors invite papers applying a behavioral approach to any research area in finance, including (but not limited to):

- Corporate investment decisions;
- Mergers and Acquisitions;
- Asset pricing and market efficiency;
- Individual investment decisions, savings and trading behavior;
- Corporate accounting practices;
- Capital structure and financing choices;
- Governance design;
- Financial forecasting;
- Attitudes toward risk.

SUBMISSION OF PAPERS

Papers submitted must not have been published, accepted for publication, or presently be under consideration for publication elsewhere. To be eligible for review the paper must be set up according to the RAE's guidelines (available at www.fgv.br/rae/sgp). The papers must be written in English. The submission must be made through the Publication Administration System at www.fgv.br/rae/sgp. Suitable papers will be subjected to a blind review. Please address questions to Wesley Mendes-Da-Silva (wesley.silva@fgv.br).

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MISSION

The mission of *RAE* is to foment and to spread the knowledge produced in Business Administration, promoting integration between the Brazilian scientific community and global Business Administration groups.

FOCUS

RAE aims to publish theoretical essays and empirical studies. We accept contributions in the area of Business Administration from Brazil and from abroad. We encourage diversity of approaches and perspectives. As a generalist business administration journal its scope is broad, comprising several subtopics, perceptions and questions.

SUBMISSION

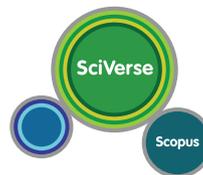
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There are three stages to the assessment process for the articles submitted to *RAE* for publication: initial selection by the editor in chief; second preliminary assessment by Associate Editors and, double blind reviews system by a minimum of two reviewers.

RAE is concerned about the constant improvement of its editorial process considering the efforts and initiatives to accelerate the feedback to the authors. Our first return to the authors in the desk review process takes **18 days** in average.



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